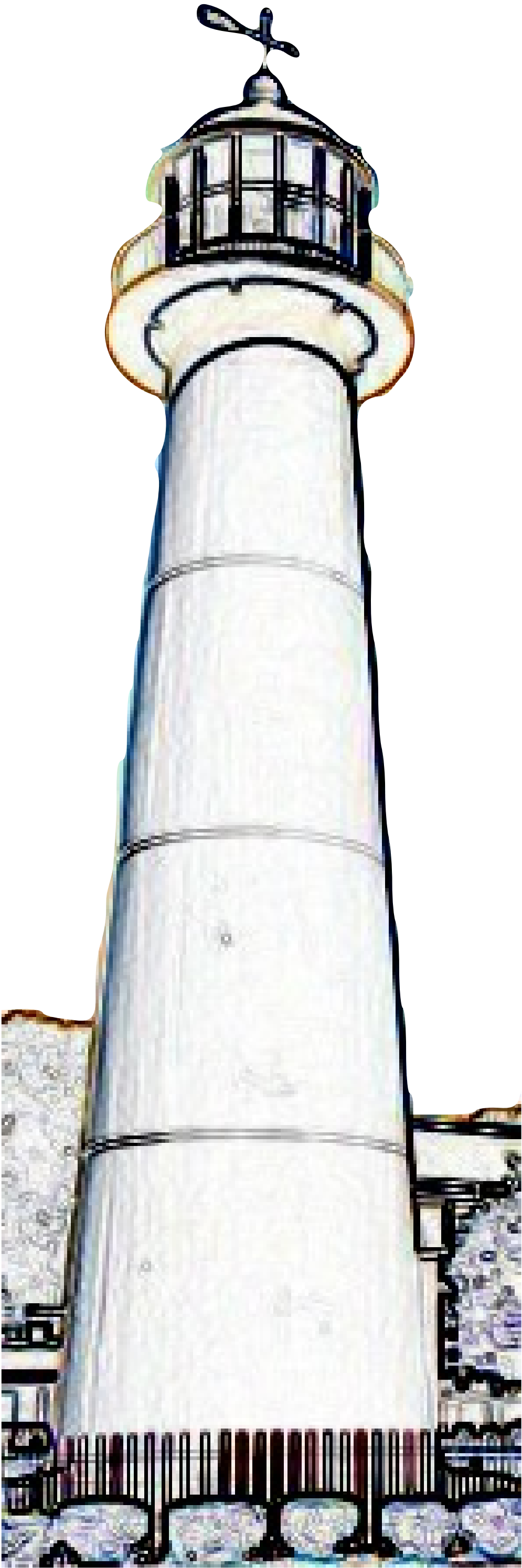
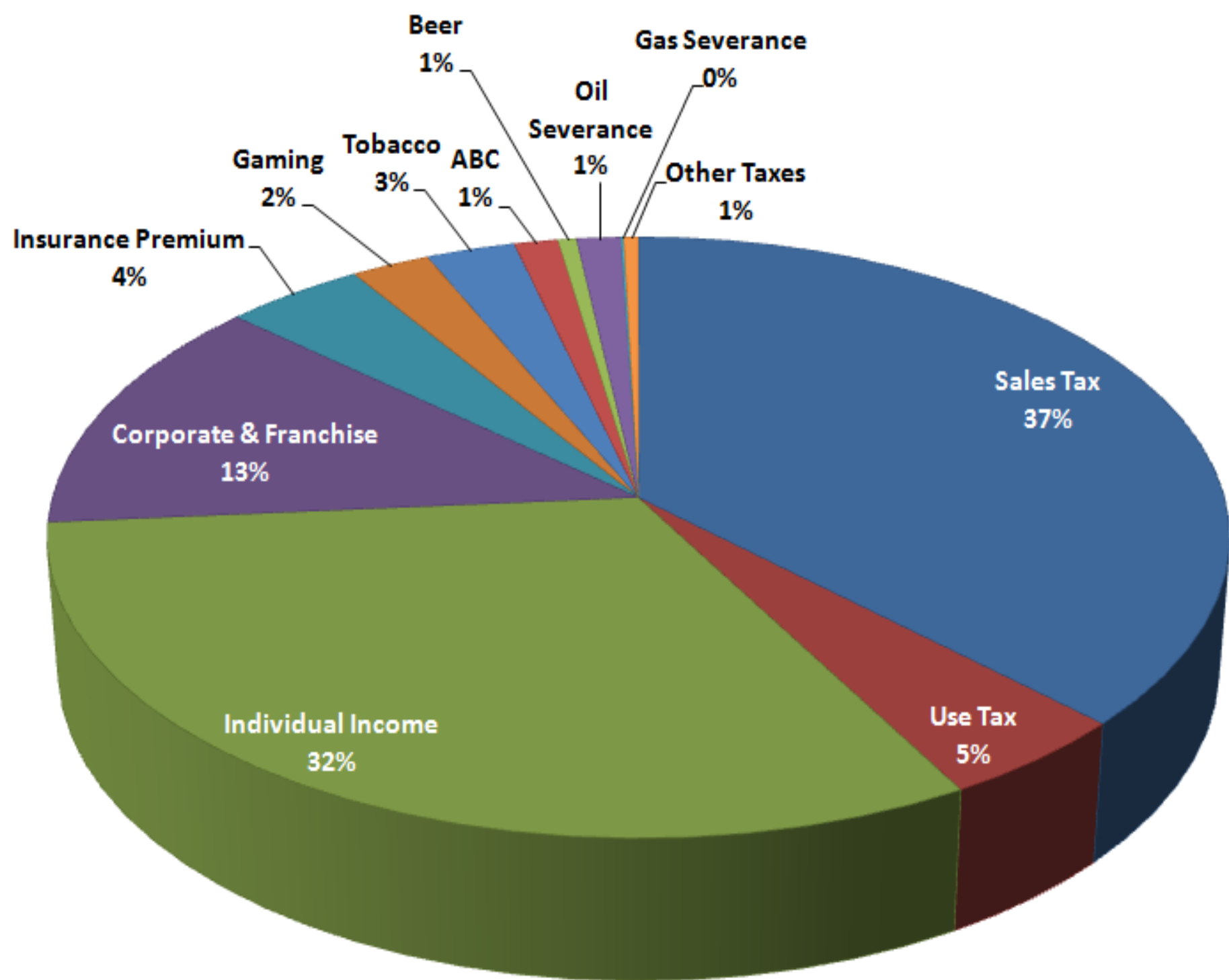


Transfers to General Fund



General Fund Receipts

Tax revenues collected by the DOR provide support for state operations by funding programs and services that benefit all citizens of Mississippi. DOR collected 97% of the State’s General Fund for Fiscal Year 2014.



Individual	\$1,666,791,328
Corporate	\$677,045,552
Use	\$246,321,513
Gaming	\$127,776,693
Insurance	\$229,054,109
Tobacco	\$145,978,411
ABC	\$71,524,940
Beer	\$30,202,280
Oil	\$72,104,299
Gas	\$4,550,109
Other	\$23,869,957
Total	\$5,250,331,806

Total General Fund Receipts
Fiscal Year 2014

\$5,250,331,806

“All funds collected by the Commissioner of Revenue and by the Department of Revenue under the provisions of any law are designated as public funds of the State of Mississippi. All such funds shall be deposited in the State Treasury on the same day in which the funds are collected...” MCA § 27-3-57

Total Transfers and Distributions of Agency Collections

Tax Type	Total Transfers	Transfer to General Fund	Transfers to Special Funds	Amounts to Special Funds	
Sales Tax	\$2,905,190,736	\$1,955,112,615	\$950,078,120	\$407,815,310	Municipalities
				\$276,440,265	Education Enhancement
				\$173,093,465	MV Ad Valorem Reduction
				\$42,000,000	School Ad Valorem
				\$19,999,992	Public School Building
				\$3,000,000	State Aid Road
				\$9,365,088	Vehicle Rental Sales Tax
				\$4,009,347	Four Lane Construction
				\$458,255	MS Fair Commission
				\$341,454	MS Dept. of Agriculture
				\$804,253	Airport Parking
				\$8,141,645	Telecommunications
				\$1,292,968	Incentive Fund, MDA
				\$1,516,079	Incentive Fund, Tourism
				\$1,800,000	Job Training Grant, MDA
				<u>\$950,078,120</u>	Total Special Funds
Use Tax	\$314,679,962	\$246,321,513	\$68,359,449	\$34,321,896	MV Ad Valorem Reduction
				\$4,000,000	School Ad Valorem
				\$30,036,553	Education Enhancement
				<u>\$68,358,449</u>	Total Special Funds
Individual Income	\$2,065,882,371	\$1,666,791,328	\$399,091,043	\$12,105,353	Advantage Job Incentive
				-\$756,505	Existing Industry Tax Rebate
				\$890,128	Production Company Rebate
				\$2,575,821	MMEIA Rebate Fund
				\$383,802,788	Refund Account
				\$473,459	Withheld Tax Collection Fee
				<u>\$399,091,043</u>	Total Special Funds
Corporate & Franchise	\$739,973,042	\$677,045,552	\$62,927,490	\$62,927,490	Refund Account
Insurance Premium	\$249,754,621	\$229,054,109	\$20,700,512	\$8,122,133	Municipalities
				\$8,122,134	Counties
				\$4,223,880	State Fire Academy
				\$232,364	City of Jackson
				<u>\$20,700,512</u>	Total Special Funds
Gaming Taxes	\$247,837,591	\$127,776,693	\$120,060,898	\$39,704,564	Counties
				\$44,356,334	Municipalities
				\$36,000,000	Highway Bond Sinking Fund
				<u>\$120,060,898</u>	Total Special Funds
Tobacco Tax	\$145,978,411	\$145,978,411	\$0	\$0	
Beer & Light Wine	\$30,202,280	\$30,202,280	\$0	\$0	
Alcoholic Beverages	\$81,013,967	\$71,524,940	\$9,489,027	\$320,535	Counties
				\$2,472,890	Municipalities
				\$6,695,602	Department of Mental Health
				<u>\$9,489,027</u>	Total Special Funds
Oil Severance	\$88,050,275	\$72,104,299	\$15,945,976	\$15,945,976	Counties
Sub-Totals this page		\$6,868,563,256	\$5,221,911,741	\$1,646,652,514	

Total Transfers and Distributions of Agency Collections

Tax Type	Total Transfers	Transfer to General Fund	Transfers to Special Funds	Amounts to Special Funds	
Gas Severance	\$6,949,718	\$4,550,109	\$2,399,609	\$2,399,609	Counties
Timber Severance	\$3,695,914	\$2,959	\$3,692,954	\$741,151 \$2,951,803 \$3,692,954	Counties Timber Resources Total Special Funds
Statewide Privilege	\$709,834	\$709,834	\$0	\$0	
Finance Privilege	\$9,056,736	\$9,056,736	\$0	\$0	
Estate	\$4,463	\$4,463	\$0	\$0	
Casual Auto Sales	\$6,991,699	\$0	\$6,991,699	\$6,991,699	MV Ad Valorem Reduction
Titles	\$10,037,529	\$0	\$10,037,529	\$10,037,529	DOR Fee
Petroleum	\$411,767,799	\$708,300	\$411,059,499	\$285,247,107 \$52,623,704 \$41,037,651 \$3,008,387 \$5,697,689 \$1,656,365 \$1,581,287 \$191,781 \$123,182 \$9,126,353 \$3,050,000 \$319,124 \$1,646,869 \$5,750,000 \$411,059,499	Dept. of Transportation State Aid Road Fund Counties Counties Raod Protection Sea Wall Coast Counties Groundwater Trust Fund Municipalities Railroad Revitalization Fund Propane Education Fund IFTA Dept. of Marine Resources Fire Marshall Aeronautics Commission Dept. of Wildlife Conservation Total Special Funds
Privilege	\$125,918,204	\$9,758,927	\$116,159,277	\$52,825,083 \$15,405,329 \$23,040 \$11,313,480 \$26,613,594 \$2,160 \$432,384 \$568,570 \$264,657 \$257,904 \$544,320 \$10,325 \$64,325 \$516,421 \$4,212,997 \$4,944 \$3,059,976 \$34,080 \$5,688 \$116,159,277	Dept. of Transportation Four Lane Highway Project Dept. of Marine Resources Trauma Care Fund Counties Volunteer Services Comm. Mailing Fees Apportioned Tags MS Burn Care Fund Veterans Nursing Home Wildlife Heritage Soil & Water Conservation Ed. Animal Care Fund New Capitol R & R Specialty Plate Fees MS Athletic Commission License Plate Acquisition Dept. of Ed. Support Teachers MS Board of Contractors Total Special Funds
Nuclear In Lieu	\$20,000,000	\$1,200,000	\$18,800,000	\$11,196,450 \$7,603,550 \$18,800,000	Counties Municipalities Total Special Funds
TVA In Lieu	\$24,326,587	\$2,410,370	\$21,916,217	\$11,257,168 \$5,159,200 \$5,499,849 \$21,916,217	Counties Municipalities School Districts Total Special Funds
Sub-Totals this page	\$619,458,483	\$28,401,699	\$591,056,783		

Total Transfers and Distributions of Agency Collections

Other Collections and Transfers

	Total Transfers	Total to General Fund	Total to Special Funds
ATV Motorcycle Sales / Trauma Care Fund	\$1,222,827		\$1,222,827
City and County Special Levies	\$68,303,301		\$68,303,301 ⁵
City Utility Tax, Municipalities	\$569,913		\$569,913
Collection Fees	\$2,765,212		\$2,765,212
E911 Minimum Standards Service Charge	\$1,589,291		\$1,589,291
Hazardous Waste Tax, Counties	\$14,699		\$14,699
Hazardous Waste Tax, MS DEQ	\$34,297		\$34,297
Interest on Deposits	\$356	\$356	\$0 ⁴
Municipal Gas Utility Regulation	\$26,587	\$1,697	\$24,890 ⁴
Non-Hazardous Waste, Environmental Protection Trust	\$3,901,543		\$3,901,543
Occupancy Tax, MS Telecommunication Facility	\$577,280		\$577,280
Prepaid Wireless / CMRS Board	\$5,248,682		\$5,248,682
Prepaid Wireless E911 Collection Fee	\$107,316		\$107,316
Public Utility Regulatory Fund	\$8,740,461	\$16,314	\$8,724,147 ⁴
Railcar In Lieu	\$4,949,502		\$4,949,502
Railroad Regulation	\$201,000		\$201,000 ⁴
Refund Accounts	\$22,882,961		\$22,882,961
Sales and Services, outside	\$495,354		\$495,354 ⁴
Tobacco Mailing Fees	\$2,870		\$2,870
Warrant Fees	\$1,678,618		\$1,678,618
Waste Tire, Environmental Protection Trust	\$2,235,156		\$2,235,156
<i>Total Other Transfers</i>	<i>\$125,547,226</i>	<i>\$18,367</i>	<i>\$12,552,859</i>
<i>Sub-Total, page 26</i>	<i>\$6,868,563,256</i>	<i>\$5,221,911,741</i>	<i>\$1,646,652,514</i>
<i>Sub-Total, page 27</i>	<i>\$619,458,483</i>	<i>\$28,401,699</i>	<i>\$591,056,783</i>
Total Transfers	\$7,613,568,962	\$5,250,331,806	\$2,363,237,156

Notes:

- 1. AMS Settlement is no longer collected
- 2. The negative amount for “existing industry tax rebate” is due to a prior year adjustment
- 3. Finance Privilege Tax is also known as the Installment Loan Tax
- 4. These amounts are included as “miscellaneous” taxes on schedules A and B
- 5. Amounts paid to the counties and cities are found in Sales Tax section of the Annual Report

“...The Commissioner of Revenue shall determine amounts due all municipalities, counties and such special funds as provided by law and shall certify to the State Treasurer at the end of each month the amount due each municipality, county or special fund...” MCA § 27-3-57

Selected Special Fund Transfers

Transfers Made for Local Government Support

	FY 2014	FY 2013
Municipalities		
Sales Tax	\$407,815,310	\$398,002,145
Gaming Taxes and Permits	\$44,356,334	\$46,291,860
Insurance Premium <i>(fire protection)</i>	\$8,122,133	\$8,047,318
ABC Permits	\$2,472,890	\$2,432,745
In Lieu Property Taxes	\$12,787,084	\$13,857,261
City Special Levies	\$47,150,513	\$43,028,488
City Utility Tax	\$569,913	\$576,716
Total Transfers	\$523,274,177	\$512,236,533
Counties		
Gaming Taxes and Permits	\$39,704,564	\$43,013,611
Insurance Premium <i>(fire protection)</i>	\$8,122,134	\$7,806,580
ABC Permits	\$320,535	\$344,375
Oil Severance	\$15,945,976	\$17,486,811
Gas Severance	\$2,399,609	\$2,886,923
Timber Severance	\$741,151	\$698,534
License Tags <i>(big trucks)</i>	\$26,613,594	\$25,681,890
In Lieu Property Taxes	\$27,413,578	\$24,439,411
MV Rental Sales Tax	\$7,002,806	\$6,587,748
County Special Levies	\$21,152,788	\$20,845,122
Total Transfers	\$149,416,735	\$149,791,005

Transfers Made to Support Transportation

	FY 2014	FY 2013	source
Dept of Transportation	\$338,072,200	\$332,921,486	Motor Fuel Tax, Tag Fees
Four Lane Highway Project	\$19,414,676	\$21,355,456	Tags, Sales Tax
State Aid Road	\$55,623,704	\$55,194,660	Motor Fuel, Sales Tax
Road Construction Bond Sinking Fund	\$36,000,000	\$36,000,000	Gaming
Counties <i>(designated road use)</i>	\$49,743,727	\$49,720,339	Motor Fuel Taxes
Municipalities <i>(road use)</i>	\$1,581,287	\$1,581,287	Motor Fuel Taxes
Total Transfers	\$500,435,594	\$496,773,228	

Transfers Made to Support Education

	FY 2014	FY 2013	source
Public School Building Fund	\$19,999,992	\$19,999,992	Sales Tax
School Ad Valorem Reduction Fund	\$46,000,000	\$46,000,000	Sales Tax, Use Tax
Education Enhancement	\$306,476,818	\$296,710,130	Sales Tax. Use Tax
Department of Education <i>(Support Teachers)</i>	\$34,080	\$33,720	Specialty Plate
TVA in Lieu Schools Allocation	\$5,499,849	\$6,521,349	Property Tax
Total Transfers	\$378,010,739	\$369,265,191	

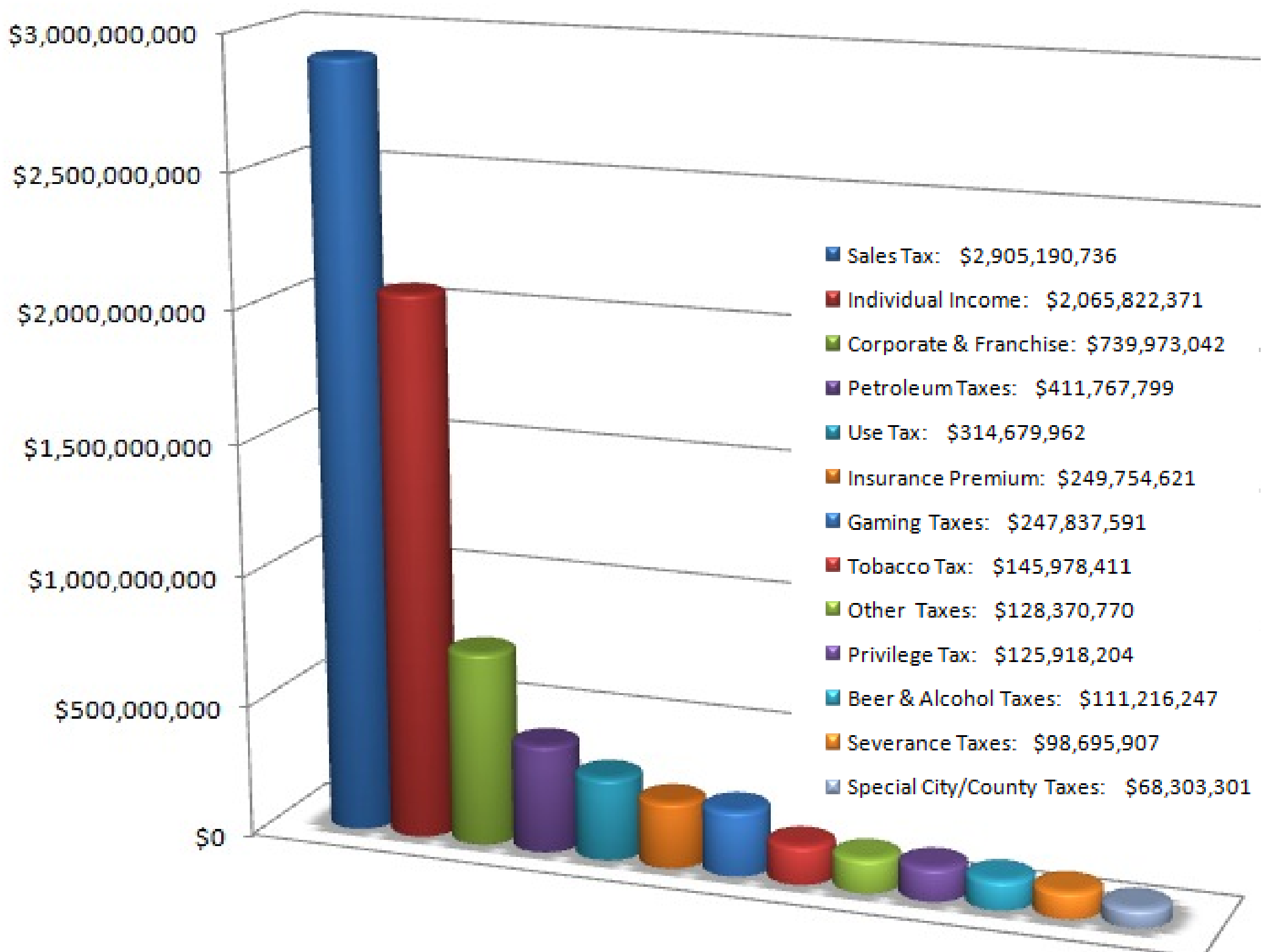
Transfers Made to Ad Valorem Reduction Fund (Vehicle Tag Credit)

	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	source
Tax Transfers to Fund	\$214,407,060	\$201,730,962	\$182,987,716	\$166,776,171	\$148,780,050	Sales, Use, Casual Auto Sales Taxes
Reimbursement Payments to Counties	\$203,011,465	\$197,816,190	\$178,984,271	\$136,530,785	\$145,809,935	
Tag Credit Percentage	6%	6%	5.75%	4.25%	4.25%	
Transfers from the Fund Made by Legislature	-\$17,000,000 <i>(May 2014)</i>	-\$52,000,000 <i>(April 2013)</i>			+52,000,000 <i>(June 2009/July 2010)</i>	

FY 2014 Total Agency Collections

\$7,613,568,962

Fiscal Year 2014
Total Receipts and Disbursements
General and Special Funds



DOR cost 3/4th of 1 cent for each \$1 of revenue it collects.